

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 ("MAR"). Upon the publication of this announcement via a Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain.

This Announcement does not constitute a prospectus or offering memorandum or an offer in respect of any securities and is not intended to provide the basis for any investment decision in respect of Springfield Properties plc or other evaluation of any securities of Springfield Properties plc or any other entity and should not be considered as a recommendation that any investor should subscribe for or purchase any such securities.

21 May 2018

Springfield Properties plc
(“Springfield” or the “Company”)

Result of General Meeting

Following the Company’s announcement on 2 May 2018 that it had conditionally raised gross proceeds of £15 million by way of a placing of ordinary shares, the Company is pleased to announce that at the General Meeting held today all Resolutions proposed to effect the Placing were duly passed without amendment.

Application has been made for the placing shares to be admitted to trading on AIM and it is expected that admission will become effective and that dealings in the placing shares will commence at 8.00 a.m. on 22 May 2018.

Immediately following admission of the placing shares, the Company's issued share capital will consist of 96,333,642 ordinary shares. No shares are held in treasury and therefore there will be 96,333,642 total voting rights in the Company. This figure may be used by Shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

Enquiries

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Terms used but not defined in this Announcement shall have the meanings given to such terms in the circular.